

Notice About 2024 Tax Rates

Property tax rates in Menard Co..

This notice concerns the 2024 property tax rates for Menard Co.. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate \$0.67883/\$100
This year's voter-approval tax rate \$0.69526/\$100

To see the full calculations, please visit for a copy of the Tax Rate Calculation Worksheet.

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or *additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Classic Bank Series 2018	115,000	2,001	0	117,001
TIB Series 2021	37,957	2,958	0	40,915
TIB Series 2023	5,000	23,415	0	28,415

Total required for 2024 debt service \$186,331

- Amount (if any) paid from funds listed in unencumbered funds \$0

- Amount (if any) paid from other resources \$0

- Excess collections last year \$20,257

= Total to be paid from taxes in 2024 \$166,074

+ Amount added in anticipation that the unit will collect only 96.00% of its taxes in 2024 \$6,919

= Total debt levy \$172,993

Voter-Approval Tax Rate Adjustments

Indigent Health Care Compensation Expenditures

The Menard Co. spent \$18,058 from July 1, 2023 to June 30, 2024 on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$7,978. This increased the voter-approval tax rate by 0.00252/\$100.

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Kayla Wagner , on 08/12/2024 .

Visit [Texas.gov/PropertyTaxes](https://texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.