

Menard County

Treasurer's Financial Report as of July 31, 2020

Treasurer's Cash Activity Analysis

Cash flow was tight during the month of July 2020 due to the slow reimbursement of the Texas Historical Commission for our Courthouse Renovation. We began July with a \$208,040.74 deficit cash balance in the Construction Fund because the pending \$166,405.53 has not been funded as of the end of the month. Payment requests from J.C. Stoddard, construction provider in the amount of \$306,876 cannot be paid until THC begins the reimbursement process once again. Our General Contractor informs us that we are not alone in this issue, seven other county contracts are going through the same situation. Overall Menard County ended the month with a cash deficit of \$24,735.99 (see attached Specified Activity Report) and checks are being held until new receipts are received in August. Two certificates of deposits totaling \$200,000, represent our investment portfolio while they are scheduled to mature on August 25, 2020 and September 25, 2020.

As of month end, Menard County has received 91% of the budgeted Operating Fund's revenues at \$2,967,160. Expectations of revenue through September 30, 2020 by category source are as follows:

Justice of Peace	\$163,341
Ad Valorem Taxes	16,347
District & County Clerk	31,705
Sales Taxes	12,116
All other Revenue	<u>82,331</u>
Total expected Revenue	\$305,840

Expenditures within the Operating Fund are at 87% of the budget at \$2,714,356 with an unexpended balance of \$389,624. Unexpended funds by Department are as follows:

400	County Judge	\$4,545
403	County Clerk	4,557
409	Non-Departmental	(24,666)
435	452 nd District Court	31,960
455	Justice of Peace	26,563
475	County Attorney	20,295
497	Treasurer	26,797
499	Tax Collector	11,051
510	Courthouse & Grounds	9,204
512	Jail	67,175
543	Volunteer Fire Department	1,062
550	Constable	552
560	Sheriff	104,075
565	Other Law Enforcement	1,398
570	Juvenile Probation	7,146

575	Adult Probation	1,182
580	Emergency Management	4,369
595	Hunters Dumpsters	(360)
630	911 Services	373
640	Community Services	6,713
650	Library	4,805
655	Menardville Museum	-0-
658	Youth Activities	266
659	Presidio	6,259
660	Golf	2,613
661	Stockpen Crossing Park	(1,529)
662	Swimming Pool	2,629
665	Extension Office	37,232
670	Conservation	-0-
685	Veterans	2,327
690	Community Center	<u>31,035</u>
	Total Unexpended Budget	\$389,623

Road & Bridge Fund

FEMA Officials have assured the County will receive the requested \$181,472 prior to the fiscal year end. In an effort to maximize the County Transportation Infrastructure Grant we purchased a belly dump for \$24,850 which should reduce the cost of the caliche by 50%.

The financial summary for the R&B is as follows:

Revenue		\$344,442.55
Payroll	214,148.39	
Operations	<u>149,059.85</u>	
Total Expenses		<u>\$363,208.24</u>
Temporary Shortfall		(\$18,765.69)
Unexpended Budget		\$ 9,848.45

Courthouse Restoration

The final walk-thru is scheduled for August 25, 2020 and acceptance of the project is temporarily scheduled for September 14, 2020.

ACCOUNT NUMBER AND TITLE	STARTING BALANCE	DEBIT BALANCE	CREDIT BALANCE	ENDING BALANCE
10-100-101 GENERAL FUND CASH	141,276.68	262,843.27	349,434.42	54,685.53
14-100-101 VETERANS FUND CASH	2,962.66	163.75	0.50	3,125.91
15-100-101 ROAD & BRIDGE FUND CASH	4,048.86	53,513.98	74,601.99	17,039.15-
16-100-101 FCLR FUND CASH	34,628.96	368.47	34,263.47	733.96
17-100-101 AIRPORT FUND CASH	1,590.71	0.00	0.00	1,590.71
21-100-101 JP COURT TECH FUND CASH	48,558.46	258.65	0.00	48,817.11
24-100-101 COURT REPORTER FUND CASH	18,207.34	684.40	0.00	18,891.74
25-100-101 APPELLATE JUDICIAL FUND CASH	244.15	20.00	0.00	264.15
26-100-101 ALTERNATE DISPUTE RESOL. CASH	7,480.00	60.00	0.00	7,540.00
27-100-101 COURT INITIATED GUARDIAN'S CASH	2,438.50	20.00	0.00	2,458.50
28-100-101 TRUANCY PREVENTION FUND CASH	8,413.27	105.33	0.00	8,518.60
30-100-101 RECORDS MANAGEMENT CASH	25,105.05	580.00	0.00	25,685.05
31-100-101 CLERK ARCHIVAL FUND CASH	22,034.90	0.00	0.00	22,034.90
32-100-101 COURTHOUSE RESTORATION CASH	208,040.74-	140.00	0.00	207,900.74-
35-100-101 COURTHOUSE SECURITY FUND CASH	8,901.15	293.65	0.00	9,194.80
51-100-101 PRE-TRIAL PREVENTION CASH	16,285.06	0.00	0.00	16,285.06
60-100-101 DEBT SERVICE FUND CASH	12,936.17-	2,237.52	8,923.47	19,622.12-
GROUP-TOTAL	121,198.84	321,289.02	467,223.85	24,735.99-
REPORT TOTAL	121,198.84	321,289.02	467,223.85	24,735.99-